

NEIR ALARM REVIEW

ACCT/NOTE #: 9530824036 4 CITY: Arlington DATE PREPARED: 7/02
 CLIENT NAME: Mediterraneo Inc LOAN AMOUNT: \$ 102,000
 LOAN TYPE/PURPOSE: Equipment & Term out small LOC
 REPAYMENT STRUCTURE/SOURCE: Cash flow from two restaurants

QUALIFYING CRITERIA:

LEVEL 1: _____ LEVEL 2: _____

FINANCIAL STATEMENT: 12/31/01
 CURRENT: (Y/N) Y SPREADS: (Y/N) _____ ANALYZED: (Y/N) Y
 PROFITABILITY: 6.6M
 EQUITY: \$ 185M
 LEVERAGE: 3.5:1
 CASH FLOW: 6M + 25M Depreciation
 COMMENTS: _____

GUARANTORS:

CURRENT PFS: (Y/N) Y TAX RETURNS: (Y/N) 2000 CURRENT CBI: (Y/N) Y
 COMMENTS: 2000 AGI \$ 317M High Beacon 834
PFS listed \$ 170M in liquidity NOT PAST DUE

COLLATERAL/APPRaisal EVALUATION:

SECURED: (Y/N) Y COLLATERAL: Business Assets / Landcard Wright (could not locate in file?)
 LTV: _____

DOCUMENTATION EXCEPTIONS (DE01/MG55):

BR 12 uncleared - Borrowing Resolution incurred
CA 02 uncleared cleared

COMMENTS:

POLICY VIOLATIONS:

RCO/SCO COMMENTS:

Quality/Accuracy of financials are suspect in hindsight
because loan was referred by SANA Joseph & apparently
came from a broker. LOAN has been past due & carried at the
end of June. If financial information was as presented,
client should not have a payment / cash flow problem.
This credit is on an OUT strategy

REVIEWED BY: W. J. J. DATE: 7/02 RECOMMENDED RISK GRADE: 8 7
 APPROVED BY: _____ DATE: _____ RECOMMENDED RISK GRADE: _____